

1st October 2015

To

Mr. Atul Gupta, Director and Chairman of the 53rd AGM,
Tulive Developers Limited,
21/22, Loha Bhavan P. D. Mello Road, Mumbai- 400009

SUB: CONSOLIDATED SCRUTINIZER'S REPORT ON THE ELECTRONIC VOTING IN RESPECT OF MATTERS SET-OUT IN THE NOTICE OF 53rd ANNUAL GENERAL MEETING.

Dear Sir,

1. I have been appointed as a Scrutinizer to scrutinize the Remote e-voting and the polling at the annual general meeting, in respect of the following matters set-out in the notice for the 53rd Annual General Meeting, dated 14th August 2015:

a) To receive, consider, approve and adopt the Audited Financial Statement of the Company as at 31st March, 2015 together with the Reports of the Directors and Auditors thereon. ("**Resolution No.1**")

b) To appoint a director in place of Mr. Atul Gupta, who retires by rotation and being eligible, offers himself for re-appointment. ("**Resolution No.2**")

c) To ratify the appointment of existing auditors M/s. Bhandari & Keswani, Chartered Accountants, who were appointed from the conclusion of 52nd Annual General Meeting up to the conclusion of the 55th Annual General Meeting and to authorise the Board of Directors to fix their remuneration. ("**Resolution No.3**")

d) To appoint Ms. Nirmal Cariappa (DIN 07129165) as an Independent Director. ("**Resolution No.4**")

2. The Company had entered into an arrangement with Central Depository Services (India) Limited ("**CDSL**"), for providing the electronic voting ("**Remote e-voting**") facility.

2.1. The Company had also provided voting through poll at the venue of the 53rd Annual General Meeting.



3. I submit my report as under, in respect of both (i.e) the Remote e-voting and voting by poll at the venue.

3.1 The Remote e-voting period commenced on 27th September 2015 at 09.00 am IST and ended on 29th September, 2015 at 5.00 pm IST.

3.2 We were provided by CDSL, the list of shareholders who have voted at the Remote e-voting facility, so as to ensure that voting by the shareholders / proxies is exercised only by those who have not voted using the Remote e-voting facility.

3.3 At the venue of annual general meeting, after the announcement of voting by poll, the representatives of the Company distributed to the members present poll papers, and the members present in person or by proxy, cast their votes in locked ballot boxes (which were locked and sealed) which were made available by the Company.

3.4 The locked ballot boxes were subsequently opened by me and the poll paper were scrutinised.

- a) There were 3 poll papers in all;
- b) The poll papers were verified with the attendance slips from each person, who had cast the vote;
- c) All the votes were casted by the members present in person and not by proxy.

3.5 The particulars of all the votes cast by the members by remote e-voting are maintained in the electronic mode in format made available by CDSL.

3.6 The particulars of all the votes cast by the members by way of poll at the venue of the meeting, are maintained by me in the electronic mode.

4. The details of the votes casted through Poll, held at the Annual General Meeting, is as under:

Resolution No.	Total Number of shareholders who have cast their vote by Poll	No. of Equity shares
Resolution No. 1	3	5024
Resolution No. 2	3	5024
Resolution No. 3	3	5024
Resolution No. 4	3	5024



5. I report to you the details of votes cast “FOR” and “AGAINST” through Poll held at the Annual General Meeting:

Resolution No.	Total Valid Votes	Total No. of Equity Shares voting on the Resolution	FOR		AGAINST	
			No. of Equity shares	Percentage	No. of Equity shares	Percentage
Resolution No. 1	3	5024	5024	100.00	0	0
Resolution No. 2	3	5024	5024	100.00	0	0
Resolution No. 3	3	5024	5024	100.00	0	0
Resolution No. 4	3	5024	5024	100.00	0	0

6. I unblocked the Remote e-voting results on CDSL's e-voting platform, in the presence of Ramya Jayaraj and Lakshmi Rengarajan and downloaded the results.

7. Details of Remote e-voting that were cast between 27th September 2015 and 29th September 2015 is as under:

Resolution No.	Total Number of shareholders who have cast their vote by Remote e-voting	No. of Equity shares
Resolution No. 1	2	2612765
Resolution No. 2	2	2612765
Resolution No. 3	2	2612765
Resolution No. 4	2	2612765



8. I report to you the details of valid votes cast “FOR” and “AGAINST” under the Remote e-voting held between 27th September 2015 and 29th September 2015:

Resolution No.	Total No. of Equity Shares with respect to which vote have been cast and considered valid	FOR		AGAINST	
		No. of Equity shares	Percentage	No. of Equity shares	Percentage
Resolution No. 1	2612765	2612765	100.00	0	0
Resolution No. 2	2612765	2612765	100.00	0	0
Resolution No. 3	2612765	2612765	100.00	0	0
Resolution No. 4	2612765	2612765	100.00	0	0

9. The consolidated report on the votes cast through Poll (held at the Annual General Meeting) and Remote e-voting (held between 27th September 2015 and 29th September 2015) is as below:

Resolution No.	FOR		AGAINST	
	No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
Resolution No. 1	2617789	100.00	0	0
Resolution No. 2	2617789	100.00	0	0
Resolution No. 3	2617789	100.00	0	0
Resolution No. 4	2617789	100.00	0	0



ADIT N BHUVA
ACS. No. 29660, C.P. NO. 10999

Place: Chennai.
Date: 1st October 2015
Time: 10:00 a.m.

Countersigned:
For Tulive Developers Limited

Atul Gupta
Chairman of the 53rd AGM

**STATEMENT OF WITNESS AS REQUIRED TO BE PRESENT UNDER RULE 20(3)(XI) OF
COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014**

WITNESS 1

I, J. Ramya, D/o. Mr R. Jayaraj, resident of No.111, F3, SaiKripa Apartments, Vivekananda Nagar, Sithalapakkam, Chennai - 600126, hereby state that, I witnessed the unblocking of the votes on the web site evotingindia.com, when Mr. Adit N Bhuva, Scrutinizer appointed By Tulive Developers Limited , unblocked the same. I further state that I am not an employee of Tulive Developers Limited



SIGNATURE

DATE: 30/09/2015

WITNESS 2

I, R.Lakshmi, D/o. Mr. K.Rengarajan, resident of New No.55/2 Old no.36/2, Sri Lakshmi flats, Damodara puram main road, Adyar, Chennai-600020, hereby state that, I witnessed the unblocking of the votes on the web site evotingindia.com, when Mr. Adit N Bhuva, Scrutinizer appointed by Tulive Developers Limited , unblocked the same. I further state that I am not an employee of Tulive Developers Limited.



SIGNATURE

DATE:30/09/2015