

TULIVE DEVELOPERS LIMITED

(FORMERLY KERRY JOST ENGINEERING LIMITED)

Regd. Off: No.21/22, 'LOHA BHAVAN', P.D.MELLO ROAD, MUMBAI - 9

Statement of Financial Results for the Quarter and Year Ended 30TH JUNE 2014.

PART I (Rupees in Lakhs)

Sr. No.	Particulars (Refer Notes Below)	QUARTER ENDED			Year ended
		30.06.2014 (UnAudited)	31.03.2014 (UnAudited)	30.06.2013 (UnAudited)	31.03.2014 (Audited)
1	Income from Operations				
	(a) Net sales/income from operations (Net of service tax payments)	33.00	33.00	33.00	132.00
	(b) Other operating income	1.50	1.49	1.50	6.00
	(c) Total operating Income	34.50	34.49	34.50	138.00
2	Expenditure				
	(a) Employee benefit expenses	14.70	17.79	13.36	55.93
	(b) Depreciation and amortization expense	0.80	1.26	1.39	5.01
	(c) Other expenses	9.54	21.86	10.92	51.43
	(d) Total Expenses	25.04	40.91	25.67	112.37
3	Profit / (Loss) from ordinary activity before finance cost and exceptional items (1+2)	9.46	(6.42)	8.83	25.63
4	Other income (from investments)	196.80	211.52	83.15	337.41
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	206.26	205.10	91.98	363.04
6	Finance Cost	0.07	0.14	0.17	(0.60)
7	Profit from operation after other income, finance Cost & before exceptional items	206.19	204.96	91.81	362.44
8	Exceptional items.	-	-	-	-
9	Profit from ordinary activities before tax	206.19	204.96	91.81	362.44
10	Tax expenses(including Rs.26.52 Lakh on account of adjustment for earlier year 31.3.2014)	2.90	25.86	2.21	33.67
11	Net Profit / (loss) from ordinary activities after tax	203.29	179.10	89.60	328.77
12	Extraordinary items				
	(net of tax expenses Rs...NIL....)	-	-	-	-
13	Net Profit for the period /year	203.29	179.10	89.60	328.77
14	Paid up share capital (face value of Rs. 10/- per share)	348.44	848.44	348.44	348.44
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous year	6,450.59	6,450.59	6,121.82	6,450.59
16	Earnings per share (before extra ordinary items) of Rs.10/-each -Basic (in rupees)	5.83	5.14	2.57	9.44

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2014.

A1	Public shareholdings:				
	(a) Number of Shares	767,560	767,560	767,560	767,560
	(b) Percentage of shareholding	22.03%	22.03%	22.03%	22.03%
2	Promoters and Promoters group Shareholding:	2,612,765	2,613,375	2,716,815	2,613,375
	(a) Pledged / Encumbered :				
	(i) Number of Shares				
	(ii) Percentage of shares (as a % of the total share capital of company)	NIL	NIL	NIL	NIL
	(b) Non - Encumbered:				
	(i) Number of shares	2,612,765	2,613,375	2,716,815	2,613,375
	(ii) Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	74.98%	74.98%	74.98%	74.98%

	Particulars	Quarter ended (30/06/2014)
B	INVESTOR COMPLAINTS	
	(a) Pending at the beginning of the quarter	NIL
	(b) Received during the quarter	NIL
	(c) Disposed of during the quarter	NIL
	(d) Remaining unresolved at the end of the quarter	NIL

C NOTES

- The operation of company relate to project management consultancy services and agricultural developments
- The Company ceased to be a partner in the firm M/S Kerry Estate with effect from close of transaction as at 31st Dec 2013 and withdrawn its investments of Share Capital and Balance standing in the Current Account.
- The Company continues its Non Current Investments in the following two registered firms engaged in Housing Development Activities
(i) Messrs Tulive Estate
(ii) Messrs Tulive Builders
Share income from the above two firms for the quarter ended 30th June 2014 have been adopted as per the provisional accounts of the firms subject to Annual Audit for the year ended 31st March 2015.
- Consequent to Schedule II to the Companies Act 2013 becoming applicable with effect from 1st April 2014, depreciation for the quarter ended 30th June 2014 has been provided on the basis of useful lives as prescribed in Schedule II. There is NO material impact on account of modification in the matter of charging of depreciation for the quarter ended 30th June 2014.
- Provision for Taxation has been made after taking into consideration exemption of tax u/s 10(2)A of Income Tax Act 1961 in respect of share income from the two firms in which the company is a partner.
- The above unaudited results are published in accordance with clause 41 of the listing agreement have been duly reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14.08.2014. These results have been subjected to limited review by the statutory Auditors of the Company.
- Figures for the previous period have been regrouped and reclassified wherever necessary to conform for the classifications and grouping adopted for the quarter ended 30th June 2014.

For TULIVE DEVELOPERS LIMITED

Sd/-

ATUL GUPTA

Director

Chennai - 600 006

Date : 14.08.2014