

TULIVE DEVELOPERS LIMITED

CIN : L99999MH1962PLC012549

Regd Office No.21/22, "Iloha Bhavan" P. D. Mello Road, Mumbai 400009

Corp. Off: No.5, Subbarao Avenue, 1st Street, Chennai-600006.

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Unaudited Financial Results for the Quarter / Half Year Ended 30th September 2015 (STAND ALONE)

PART I							(₹ in Lakhs)
Sr. No.	Particulars	UN AUDITED			UN AUDITED		(Audited)
		Three months ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Income from operations						
	(a) Net sales/service - income from operations (Net of Service tax)	-	39.00	33.00	39.00	66.00	132.00
	(b) Other operating income	4.31	1.50	1.50	5.81	3.00	6.00
	(c) Total Income from Operation (Net)	4.31	40.50	34.50	44.81	69.00	138.00
2	Expenditure						
	(a) Employee benefit expenses	15.19	14.56	15.25	29.75	29.95	62.87
	(b) Depreciation and amortization expense	0.80	1.06	0.49	1.86	1.29	7.98
	(c) Other expenses	11.55	9.94	9.26	21.49	18.80	45.78
	(d) Total Expenses	27.54	25.56	25.00	53.10	50.04	116.63
3	Profit from operations before other income finance cost and exceptional items	(23.23)	14.94	9.50	(8.29)	18.96	21.37
4	Other income	242.49	496.15	173.68	738.64	370.48	736.26
5	Profit from ordinary activity before finance costs and exceptional items (3+4)	219.26	511.09	183.18	730.35	389.44	757.63
6	Finance Cost	-	-	0.05	-	0.12	0.15
7	Loss / Profit from ordinary activities after finance Cost but before exceptional items (5-6)	219.26	511.09	183.13	730.35	389.32	757.48
8	Exceptional items	-	-	-	-	-	-
9	Loss/Profit from ordinary activities before tax	219.26	511.09	183.13	730.35	389.32	757.48
10	Tax expenses	-	-	2.10	-	5.00	8.01
11	Net Profit from ordinary activities after tax	219.26	511.09	181.03	730.35	384.32	749.47
12	Extraordinary items(net of tax expenses Rs NIL)	-	-	-	-	-	-
13	Net Loss / Profit for the period / year 219.26	511.09	181.03	730.35	384.32	749.47	
14	Paid up Equity share capital (face value of Rs. 10/- per share)	348.44	348.44	348.44	348.44	348.44	348.44
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous year	-	-	-	-	-	7,200.06
16	Earnings per share (EPS) (Not annualised) Basic in rupees	6.29	14.53	5.20	20.86	11.03	21.50

PART II SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30.09.2015.							
A1	Particular of Shareholding						
	Public shareholdings:						
	(a) Number of Shares	8,91,610	8,91,610	8,91,610	8,91,610	8,91,610	8,91,610
	(b) Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter group Shareholding:						
	a) Pledged / Encumbered :						
	(i) Number of Shares	-	-	-	-	-	-
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered:						
	(i) Number of shares	26,12,765	26,12,765	26,12,765	26,12,765	26,12,765	26,12,765
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

Particulars		Quarter Ended 30th September 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Complaints received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

C. STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015 (₹ in Lakhs)

Sr. No.	Particulars	30.09.2014	31.03.2014
I	EQUITY AND LIABILITIES :		
1.	Shareholders' Funds:		
	(a) Share Capital	348.44	348.44
	(b) Reserves and Surplus	7,925.46	7,200.06
	Sub Total	8,273.90	7,548.50
2.	Non-Current Liabilities:	-	-
3.	Current Liabilities :		
	(a) Trade Payables	1.67	1.87
	(b) Other Current Liabilities	0.69	0.82
	(c) Short term provisions	20.09	15.15
	Sub Total	22.45	17.84
	Total	8,296.35	7,566.34
II	ASSETS :		
1.	Non Current Assets :		
	(a) Tangible (Fixed) Assets	2,936.01	2,941.57
	(b) Non Current Investments	22.00	22.00
	(c) Long term Loans & Advances	6.02	6.00
	Sub Total	2,964.03	2,969.57
2.	Current Assets :		
	(a) Trade Receivables	9.00	6.00
	(b) Cash and Cash Equivalents	17.53	26.77
	(c) Other Current Assets	5,305.79	4,564.00
	Sub Total	5,332.32	4,596.77
	Total	8,296.35	7,566.34

C NOTES

- The operation of company is rendering project management consultancy services and giving agricultural lands on Licence basis.
- The Company continues its Non Current Investments in the following two registered partnership firms engaged in Housing Development Activities
(i) Messrs Tulive Estate (ii) Messrs Tulive Builders Share income from the above two firms for the half year ended 30th September 2015 have been adopted as per the provisional and unaudited financial statements for the half year ended 30th September 2015 (Financial year 31.03.2016)
- Depreciation on Tangible(Fixed) assets has been provided taking into consideration useful lives of Assets and residual value as prescribed in Schedule II of the Companies Act 2015.
- Provision for Taxation has been made after taking into consideration exemption of tax u/s 10(2A) of Income Tax Act 1961 in respect of share income from the two Registered firms in which the company is a partner.

- The above unaudited results are published in accordance with clause 41 of the listing Agreement and have been duly reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 14.11.2015. These results have been subjected to limited review by the Statutory Auditors of the Company
- SEBI through its Adjudicating officer passed an order dated 31/8/15 directing the company and its two promoters namely Mr Atul Gupta and Mr K V Ramana Shetty jointly and severally to pay a sum of Rs.50,00,000 (fifty lakhs only) as penalty. The two promoters has intimated the company that they have paid the aforesaid amount and hence there is no liability on the company on account of the same.
- Figures for the previous period have been regrouped and reclassified wherever necessary to conform to the classifications and grouping adopted for the Half year ended 30th September 2015.

For TULIVE DEVELOPERS LIMITED