

Tulive Developers Limited
 Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009
 Audited Financial Results for quarter and Year Ended 31 st March 2015

PART I

S No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		UN AUDITED			AUDITED	
1	Income from Operations					
	(a) Net sales/income from operations	33.00	33.00	33.00	132.00	132.00
	(b) Other operating income	1.50	1.50	1.49	6.00	6.11
	(c) Total Income from operations (Net)	34.50	34.50	34.49	138.00	138.11
2	Expenditure					
	(a) Employee benefit expenses	15.26	17.66	17.79	62.87	55.93
	(b) Depreciation and amortization expenses	5.74	0.95	1.26	7.98	5.01
	(c) Other expenditure	12.70	16.28	21.86	47.78	51.43
		33.70	34.89	40.91	118.63	112.37
3	Profit from operations before other income , finance cost and exceptional items (1-2)	0.80	(0.39)	(6.42)	19.37	25.74
4	Other income (from investments)	106.36	304.77	211.52	781.61	337.30
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	107.16	304.38	205.10	800.98	363.04
6	Finance Cost	0.01	0.02	0.14	(0.15)	0.60
7	Profit/(Loss) from ordinary activities after finance Cost & before exceptional items (5+6)	107.15	304.36	204.96	800.83	362.44
8	Exceptional items .	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	107.15	304.36	204.96	800.83	362.44
10	Tax expense	2.28	0.72	25.86	8.00	33.67
11	Net Profit / (loss) from ordinary activities after tax (9-10)	104.87	303.64	179.10	792.83	328.77
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period /year	104.87	303.64	179.10	792.83	328.77
14	Paid up share capital (in Lakhs) face value Rs. 10/- per equity share	348.44	348.44	348.44	348.44	348.44
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous year /Current Year	6,450.58	6,450.58	6,450.58	7,243.41	6,450.58
16	Earnings per share (EPS) Base in Rupees	3.01	8.71	8.01	22.75	9.44
	Part-II Select Information for the quarter / year ended 31 March 2015					
A	PARTICULARS OF SHAREHOLDINGS	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
I	Public shareholdings:					
	(a) Number of Shares	87,161.0	87,161.0	8,71,610.0	8,71,610.0	87,161.0
	(b) Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
II	Promoters and Promoters group Shareholding:					
	a) Pledged / Encumbered :					
	(i) Number of Shares	-	-	-	-	-
	(ii) Percentage of shares Holding share holding of promoter and promoter group)	-	-	-	-	-
	b) Non - Encumbered:					
	(i) Number of shares	26,12,765	26,12,765	26,12,760	26,12,765	26,12,765
	(ii) Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	100%	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%
PART II INVESTOR COMPLAINTS						
	PARTICULARS					
	(a) Pending at the beginning of the quarter		NIL			
	(b) Complaints received during the quarter		NIL			
	(c) Complaints Disposed off during the quarter		NIL			
	(d) Remaining unresolved at the end of the quarter		NIL			

TULIVE DEVELOPERS LIMITED , MUMBAI - 400009

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2015

S No	Particulars	(Rupees in Lakhs)	
		As at 31.03.2015 Audited	As at 31.03.2014 Audited
PART III			
A	<u>EQUITY AND LIABILITIES :</u>		
	1. Shareholders' Funds:		
	(a) Share Capital	348.44	348.44
	(b) Reserves and Surplus	7,243.41	6,450.59
	Sub total shareholders' Funds	7,591.85	6,799.03
	2. Non -Current Liabilities:		
	(a) Long term borrowings	-	1,020.20
	3. Current Liabilities :		
	(a) Trade Payables	1.87	1.80
	(b) Other Current Liabilities	0.83	3.35
	(c) Short term provisions	15.15	7.15
		17.85	12.30
	Total Equity and Liabilities	7,609.70	7,831.53
B	<u>ASSETS :</u>		
	1. Non Current Assets :		
	(a) Fixed Assets	2,941.57	2,946.26
	(b) Non Current Investments	22.00	22.00
	(c) Long term Loans & Advances	6.00	6.00
		2,969.57	2,974.26
	2. Current Assets :		
	(a) Inventories	-	-
	(b) Trade Receivables	6.00	-
	(c) Cash and Cash Equivalents	26.77	64.45
	(d) Other Current Assets	4,607.36	4,792.82
		4,640.13	4,857.27
	Total Assets	7,609.70	7,831.53

PART VI NOTES

- The above audited financial results were reviewed by the Audit Committee of the Board of Directors and subsequently taken on record by the Board of Directors at their meeting held on 30.05.2015 Statutory Auditors of the Company have Audited the financial Statements.
- Figures for the of previous year and previous quarters have been regrouped /reclassified wherever necessary to conform to current financial year grouping / classifications .
- The Company continues its agricultural operations . The Company is also Carrying on the activities of Project Management Consultancy (PMC) Services The Company is continuing its investments in the following two partnership firms
 (i) Tulive Estate
 (ii) Tulive Builders
 The Share income from the two firms have been adopted as per provisional accounts of the firms.
- Provision for Taxation have been made after considering the exemption of tax u/s 10(2A) in respect of share income from the two firms.

For TULIVE DEVELOPERS LIMITED

Chennai: 600 006

Date:30.05.2015

ATUL GUPTA
Director

BHANDARI & KESWANI

Chartered Accountants

LIMITED REVIEW REPORT OF AUDITORS

"We have reviewed the accompanying statement of unaudited financial results of M/s. TULIVE DEVELOPERS LIMITED for the year ended 31.03.2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issuing a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

CHENNAI – 600 034

Date: 30.05.2015

For BHANDARI & KESWANI

Chartered Accountants

R.NO.000433S



P. Bhandari

P. BHANDARI

PARTNER

M.NO.017411