

To

29th September 2014

The Chairman

Tulive Developers Limited

No. 21/22, Loha Bhavan, PD Mello Road,

Mumbai-400009.

**SUB: SCRUTINIZER'S REPORT ON THE ELECTRONIC VOTING IN RESPECT OF
MATTERS SET-OUT IN THE NOTICE OF 52nd ANNUAL GENERAL MEETING.**

Dear Sir,

1. I have been appointed as a Scrutinizer vide letter dated 14th August 2014 to scrutinize the e-voting in connection with the following matters set-out in the notice for the 52nd Annual General Meeting, dated 14th August 2014:

- a) Adoption of Financial Statements. ("**Resolution No.1**")
- b) Appointment of Mr. K.V. Ramana Shetty, as a director, who retires by rotation and being eligible, has offered himself for re-appointment. ("**Resolution No.2**")
- c) To appoint auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of the 55th annual general meeting and to fix their remuneration. The retiring statutory Auditors M/s. Bhandari & Keswani, Chartered Accountants (Regn. No 000433S) are eligible for appointment. ("**Resolution No.3**")
- d) To appoint Mr. S.Venkataramani (DIN:00053043) as an Independent Director. ("**Resolution No.4**")
- e) To appoint Mr. P. J. George (DIN:02614455) as an Independent Director. ("**Resolution No.5**").

2. The Company had entered into tripartite agreement with Central Depository and Services Limited ("CDSL") and M/s. Computech Sharecap Limited ("RTA"), for providing the electronic voting ("**e-voting**") facility.



3. I submit my report as under, in respect of the e-voting:

- 3.1. As per the information provided to me, the Company had completed the dispatch of notice of 52nd annual general meeting, through registered post on 5th September 2014 to the members whose names appeared on the register on members/list of beneficiaries as on 22nd August 2014.
- 3.2. As per the information provided to me, the Company has published the advertisement required under Rule 20(3)(v) of the Companies (Management and Administration) Rules, 2014, on the 14th September 2014.
- 3.3. The e-voting period commenced on 24th September, 2014 at 00.01 A.M IST and ended on 26th September, 2014 at 11.59 P.M IST.
- 3.4. As required under Rule 20(3)(xi) of Companies (Management and Administration) Rules, 2014, the votes cast in the e-voting facility, were unblocked by the undersigned on the 29th September 2014, in the presence of Mr. Adit N Bhuva and Mr. Aravinth, both of whom are not employees of the Company. A statement to the effect that the aforesaid persons were witness to the unblocking is also attached.
- 3.5. The particulars of all the votes cast by the shareholders, containing the particulars as required under Rule 20(3)(xii) of the Companies (Management and Administration) Rules, 2014 are maintained in the electronic mode in format made available by CDSL.

4. Detail of e-voting that were cast between 24th September 2014 and 26th September 2014 is as under:

Resolution No.	Total Number of shareholders who have cast their vote	No. of Equity shares
Resolution No. 1	3	2613265
Resolution No. 2	3	2613265
Resolution No. 3	3	2613265
Resolution No. 4	3	2613265
Resolution No. 5	3	2613265

5. Details of Votes cast in e-voting, that is considered as "NOT VALID":

None of the Votes cast by the Members were considered as "NOT VALID"

6. I report to you the details of votes cast "FOR" and "AGAINST"

E-voting held between 24th September 2014 to 26th September 2014

Resolution No.	Total No. of Equity Shares Eligible for casting vote	Total No. of Equity Shares for which votes have been cast	FOR		AGAINST	
			No. of Equity shares	Percent age of the votes cast	No. of Equity shares	Percenta ge of the votes cast
Resolution No. 1	3484375	2613265	2613265	100	0	0
Resolution No. 2	3484375	2613265	2613265	100	0	0
Resolution No. 3	3484375	2613265	2613265	100	0	0
Resolution No. 4	3484375	2613265	2613265	100	0	0
Resolution No. 5	3484375	2613265	2613265	100	0	0

for **इ एश्वर**

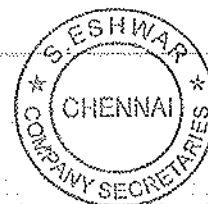
Place: Chennai

Date: 29th September 2014

S Eshwar

S ESHWAR

FCS. No. 6097, C.P. NO. 5280



**STATEMENT OF WITNESS AS REQUIRED TO BE PRESENT UNDER RULE 20(3)(XI)
OF COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014**

WITNESS 1

I, Adit N Bhuvu, S/o. Mr. Nitin R Bhuvu, resident of No. 1, Barnaby Road, Flat No. 125, Dev darshan Apartments, Kilpauk, Chennai – 600010, hereby state that, I witnessed the unblocking of the votes on the web site www.evotingindia.com, when Mr. S Eshwar, Scrutinizer appointed by Tulive Developers Limited, unblocked the same. I further state that I am not an employee of Tulive Developers Limited.

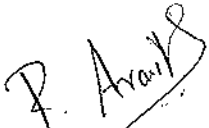


SIGNATURE

DATE: 29th September 2014

WITNESS 2

I, Aravinth, S/o. Mr. B. Rajagopal, resident of No. 46, Iyyapan Koil Street, Madipakkam Chennai - 6000091, hereby state that, I witnessed the unblocking of the votes on the web site www.evotingindia.com, when Mr. S Eshwar, Scrutinizer appointed by Tulive Developers Limited, unblocked the same. I further state that I am not an employee of Tulive Developers Limited.



SIGNATURE

DATE: 29th September 2014

RESULTS OF RESOLUTIONS, FORMING PART OF THE NOTICE OF THE 52ND ANNUAL GENERAL MEETING OF TULIVE DEVELOPERS LIMITED PASSED BY WAY OF ELECTRONIC VOTING ON 30TH SEPTEMBER 2014.

Resolution	Total No. of Equity Shares Eligible for casting vote	Total No. of Equity Shares for which votes have been cast	For		Against		Results
			No. of Equity shares	Percentage of the votes cast	No. of Equity shares	Percentage of the votes cast	
ADOPTION OF FINANCIAL STATEMENTS	3484375	2613265	2613265	100	0	0	Passed Unanimously
RE-APPOINTMENT OF MR. K.V. RAMANA SHETTY AS DIRECTOR WHO RETIRES BY ROTATION	3484375	2613265	2613265	100	0	0	Passed Unanimously
RE-APPOINTMENT OF STATUTORY AUDITORS M/S. BHANDARI & KESWANI, CHARTERED ACCOUNTANTS	3484375	2613265	2613265	100	0	0	Passed Unanimously
APPOINTMENT OF MR. S.VENKATARAMANI (DIN:00053043) AS AN INDEPENDENT DIRECTOR	3484375	2613265	2613265	100	0	0	Passed Unanimously
APPOINTMENT OF MR. P. J. GEORGE (DIN:02614455) AS AN INDEPENDENT DIRECTOR	3484375	2613265	2613265	100	0	0	Passed Unanimously

DATE: 30th September 2014

FOR TULIVE DEVELOPERS LIMITED

PLACE: Chennai

Sd/-

DIRECTOR

ATUL GUPTA