

13th November 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Mumbai – 400001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING AND SUBMISSION OF FINANCIAL RESULTS OF TULIVE DEVELOPERS LIMITED.

The board of directors of Tulive Developers Limited have at their meeting held today (13th November 2017) considered and approved the financial results of the company for the half yearly ended on 30th September 2017. Pursuant to Regulations 33 of the listing regulations, we are enclosing unaudited financial results for the half yearly ended 30th September 2017 together with the limited review report. The results will be uploaded in the website of Bombay Stock Exchange www.bseindia.com and on the company's website www.tulivedevelopers.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **TULIVE DEVELOPERS LIMITED**



ATUL GUPTA
DIRECTOR
DIN: 01608328
Address: No:1, 6th Avenue, Harrington Road, Chetpet, Chennai – 600031.

Encl: A/a



PART I

SNO	Particulars	(Rupees in Lakhs)					
		UN AUDITED			UN AUDITED		AUDITED
		THREE MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
	30.9.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017	
I	Revenue from Operations	1.50	1.50	1.50	3.00	3.00	6.00
II	Other income	39.97	61.09	103.83	101.06	252.78	935.26
III	Total Revenue (I+II)	41.47	62.59	105.33	104.06	255.78	941.26
IV	EXPENSES:						
	(a) Employee benefit expenses	0.48	0.48	0.48	0.96	0.95	1.91
	(b) Depreciation and amortization expense	0.32	0.18	0.47	0.50	0.94	1.81
	(c) Other expenses	3.99	6.09	4.99	10.08	9.17	23.28
	Total Expenses IV	4.79	6.75	5.94	11.54	11.06	27.00
V	Profit before exceptional items and tax (I-IV)	36.68	55.84	99.39	92.52	244.72	914.26
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	36.68	55.84	99.39	92.52	244.72	914.26
VIII	Tax Expense	-	-	-	-	-	-
	1, Current tax (Excess Provision for taxation for earlier year written back)	-	-	(1.18)	-	(1.18)	(2.12)
	2, Deferred tax	-	-	-	-	-	-
IX	Profit for the period from continuing operations (VII-VIII)/Year	36.68	55.84	100.57	92.52	245.90	916.38
X	Profit / Loss from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/Loss from discontinuing operations(after X-XI)	-	-	-	-	-	-
XIII	Profit / Loss for period (IX+XII) /year	36.68	55.84	100.57	92.52	245.90	916.38
XIV	Other comprehensive income	-	-	-	-	-	-
XV	Total comprehensive Income for the period (XIII+ XIV)/ Year	36.68	55.84	100.57	92.52	245.90	916.38

PART II

SNO	Particulars	THREE MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
		30.9.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
1	Paid up Equity share capital (face value of Rs. 10/- per equity share)	348.44	348.44	348.44	348.44	348.44	348.44
2	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous year	8,516.48	8,516.48	7,600.11	8,516.48	7,600.11	8,516.48
3	Earnings per share						
	(a) Basic	1.05	1.62	2.89	2.66	7.06	26.30
	(b) Diluted	1.05	1.62	2.19	2.66	7.06	26.30

PART III

A	Particulars of Shareholding	THREE MONTH ENDED			HALF YEAR ENDED		YEAR ENDED
		30.9.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
1	Public shareholdings:						
	(a) Number of Shares	891,610	891,610	891,610	891,610	891,610	891,610
	(b) Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter group Shareholding:						
	a) Pledged / Encumbered :						
	(i) Number of Shares	-	-	-	-	-	-
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered:						
	(i) Number of shares	2,612,765	2,612,765	2,612,765	2,612,765	2,612,765	2,612,765
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%
B	INVESTOR COMPLAINTS						
	(a) Pending at beginning of quarter			NIL			
	(b) Received during the quarter			NIL			
	(c) Disposed off during the quarter			NIL			
	(d) Remaining unresolved at the end of the quarter			NIL			

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NOTES

1 The operation of the company is relating to rendering of Project Management Consultancy Services and agricultural activities

2 (a) The Company continues its Non-Current Investments in the following two registered firms engaged in Development of Housing Projects
 (i) Messrs Tulive Estate (ii) Messrs Tulive Builders

(b) Share of income from the above two firms for the quarter and half year ended 30.09.2017, have been adopted as per the provisional and unaudited accounts of the respective firms for the quarter and half year ended 30.09.2017 and are subject to audit for the financial year ended 31st March 2018.

3 Provision for taxation is considered not required since agricultural Income, share of income for the registered firms and dividends from Mutual funds are exempt u/s 10 of Income Tax Act 1961

4 The above unaudited Financial Results have been duly reviewed and recommended by Audit committee to the Board of Directors and duly approved by the Board in their meeting held on 13.11.2017. This half yearly results have been subjected to limited review by the present Statutory Auditors of Company.

5 Figures for the previous half year and for quarter ended 30.6.2017 have been regrouped and reclassified to conform to grouping for the half year ended 30th September 2017

6 The Financial Results are per IND AS in accordance with Schedule III format of Companies Act 2013 as per circular No CIT/CFED/06/01/2016 dated 05.07.2016

7 Equity Reconciliation including free reserves

		(Rupees in Lakhs)			
		As at 30.09.2017	As at 30.06.2017	As at 31.03.2017	As at 31.03.2016
	As reported under GAAP	8,864.92	8,864.92	8,864.92	7,548.54
	Adjustments				
	Dividend Proposed	Nil	Nil	Nil	Nil
	Impact on adoption of IND AS				
	Expected Credit / Loss recognized	Nil	Nil	Nil	Nil
	Change in fair value of investments	Nil	Nil	Nil	Nil
	Intangible amortization	Nil	Nil	Nil	Nil
	Tax Impact	Nil	Nil	Nil	Nil
	Other Items				
	Equity as per IND AS	8,864.92	8,864.92	8,864.92	7,548.54

10 Reconciliation of Net Profit Reported under GAAP for the quarter ended 30th Sep 2017 with INDAS in follows

		(Rupees in Lakhs)	
SNO	Particulars	Quarter ended 30.09.2016	
1	NET PROFIT as reported under Indian GAAP		100.57
2	ADD/LESS : Change as per INDAS		NIL
3	NET PROFIT as per INDAS(A)		100.57
4	Other Comprehensive Income (Net of Loss)(B)		NIL
5	Total Comprehensive Income for the Quarter Net of Loss (A+B)		100.57

Place : Chennai - 600 006
 Date : 13.11.2017

For TULIVE DEVELOPERS LIMITED

ATUL GUPTA
 Director

TULIVE DEVELOPERS LIMITED
STATEMENT OF ASSETS AND LIABILITES AS AT 30TH SEPTEMBER 2017

		Rupees in Lakhs	
S No	Particulars	Un Audited As at 30.09.2017	Audited As at 31.03.2017
I	ASSETS :		
1	Non Current Assets :		
	(i) Property, Plant and Equipments	2,932.45	2,932.94
	(ii) Financial assets -Investments	22.00	22.00
	Total Non Current Assets	2,954.45	2,954.94
2	Current Assets :		
	Financial Assets		
	(i) Investments	4,059.23	-
	(ii) Trade Receivables	13.00	10.00
	(iii) Cash and Cash Equivalent	2.81	3,741.85
	(iv) Other Current Assets	1,929.30	2,158.93
	Total Current Assets	6,004.34	5,910.78
	TOTAL ASSETS	8,958.79	8,865.72
II	EQUITY AND LIABILITIES :		
1	EQUITY:		
	(a) Equity Share Capital	348.44	348.44
	(b) Other Equity	8,609.00	8,516.47
	Total Equity	8,957.44	8,864.91
2	LIABILITIES		
	1.Non Current Liabilities :	-	-
	2.Current Liabilities :		
	Financial Liabilities :		
	(i) Trade Payables	0.85	0.74
	(ii) Other Current Liabilities	0.50	0.07
	Total Liabilities	1.35	0.81
	TOTAL EQUITY AND LIABILITIES	8,958.79	8,865.72

- Notes :
- 1, The results of the first half year are Not indicative of full years working due to uncertainty of income from non-current and current financial investments
 - 2, The Financial results have been prepared in accordance with the recognitions and measurement principles laid down in IND AS 34- Interim Financial Reporting presentation under Section 133 of the Companies Act 2013 read with relevant Rules issued there -under and other Accounting principles Generally Accepted in India
 - 3, The company has No reportable segments other than Agricultural Income and Income from Investments as per Indian Accounting Standards
 - 4, Figures have been regrouped and reclassified in terms of revised pattern of Balance sheet as per Schedule III Companies Act 2013
 - 5, The above unaudited Statement of Assets and Liabilities were duly reviewed by the Audit Committee and approved by the Board Directors at their meeting held on 13th November 2017
The Statutory Auditors have carried out a Limited Review of the Statement of Financial Results
 - 6, The Company has adopted INDAS from 1st April 2017

Place :Chennai 600006
Date:13.11.2017

For TULIVE DEVELOPERS LIMITED


ATUL GUPTA
Director

R.RAMALINGAM & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)

Review Report to the Member of Tulive Developers Limited Mumbai-400009.

We have reviewed the accompanying statement of un-audited financial results of M/s. TULIVE DEVELOPERS LIMITED for the half year ended 30th September.2017 except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

CHENNAI-600014

Date: 13.11.2017

for R Ramalingam & Associates

Chartered Accountants

R.NO.010616S

R Ramalingam

PARTNER

M.NO.027154

