

BSE Limited
Phiroze Jeejeebhoy Towers,
Mumbai – 400001.

Dear Sir,

SUB: REVISED SUBMISSION OF FINANCIAL RESULTS OF TULIVE DEVELOPERS LIMITED FOR THE QUARTER ENDED 31ST DECEMBER 2017.

In connection to the mail from Bombay Stock Exchange ("BSE") dated 9th March 2018 with respect to discrepancies in financial result of the Company for the quarter ended December 2017, we herewith submit the revised quarterly un-audited financial results as required by the BSE. The results will be uploaded in the website of Bombay Stock Exchange www.bseindia.com and on the company's website www.tulivedevelopers.com.

We bring to your attention that the Earnings Per Share (EPS) mentioned in the financial result of the Company uploaded is positive. We inadvertently mentioned EPS as negative in the financial results uploaded on 13th February, 2018.

Now, we upload the revised and correct financial result for the quarter ended 31st December, 2017 on the BSE and Company's website.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **TULIVE DEVELOPERS LIMITED**



ATUL GUPTA
DIRECTOR

DIN: 01608328

Address: No:1, 6th Avenue, Harrington Road, Chetpet, Chennai – 600031.

Encl: A/a



TULIVE DEVELOPERS LIMITED
 Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009
 Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2017

PART I		(Rupees in Lakhs)					
SNO	Particulars	Un Audited				Audited	
		Three Months ended		Nine Months Ended		Year ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1	INCOME						
a	Income from Operations	1.50	1.50	1.50	4.50	4.50	6.00
b	Other income	50.15	39.97	574.12	151.21	826.90	935.26
		51.65	41.47	575.62	155.71	831.40	941.26
2	Expenditure						
(a)	Employee benefit expenses	0.48	0.48	0.48	1.44	1.43	1.91
(b)	Depreciation and amortization expense	0.24	0.32	0.47	0.74	1.41	1.81
(c)	Other expenses	30.39	3.99	3.81	40.47	12.98	23.28
(d)	Total Expenses	31.11	4.79	4.76	42.65	15.82	27.00
3	Profit before exceptional and extraordinary items and tax	20.54	36.68	570.86	113.06	815.58	914.26
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	20.54	36.68	570.86	113.06	815.58	914.26
6	Tax Expenses						
(a)	Current Tax	1.09	-	-	1.09	-	-
7	Profit for the period from continuing operations for the period /year	19.45	36.68	570.86	111.97	815.58	914.26
8	Tax Refunds for earlier years	12.64	-	-	12.64	-	2.12
9	Profit after tax for the period / year from continuing operations	32.09	36.68	570.86	124.61	815.58	916.38
10	Profit/(loss) for the period from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) for the period from discontinued operations(after tax)	-	-	-	-	-	-
13	Profit/(loss) for the period	32.09	36.68	570.86	124.61	815.58	916.38
14	Other Comprehensive Income (after tax)	-	-	-	-	-	-
15	Total Comprehensive Income for the period /year	32.09	36.68	570.86	124.61	815.58	916.38

PART II		Three Months ended		Nine Month Ended		Year ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1	Paid up Equity Share Capital (Face Value Rs.10/- per share)	348.44	348.44	348.44	348.44	348.44	348.44
2	Reserves (excluding Revaluation Reserve) as per Balance Sheet of Previous Year	8,516.48	8,516.48	7,600.11	8,516.48	7,600.11	8,516.48
3	Earning per share in Rupees						
(a)	Basic	0.92	1.05	16.38	3.58	23.44	26.30
(b)	Diluted	0.92	1.05	16.38	3.58	23.44	26.30

PART III		Three Months ended		Nine Month Ended		Year ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
A	Particulars of shareholdings :						
1	Public shareholdings :						
(a)	Number of Shares	891,610	891,610	891,610	891,610	891,610	891,610
(b)	Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter group Shareholdings						
a)	Pledged / Encumbered :						
(i)	Number of Shares	-	-	-	-	-	-
(ii)	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
(iii)	Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b)	Non - Encumbered:						
(i)	Number of shares	2,612,765	2,612,765	2,612,765	2,612,765	2,612,765	2,612,765
(ii)	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
(iii)	Percentage of Shares (as a % of the total Share Capital of the Company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

B INVESTOR COMPLAINTS		Numbers	
(i)	Pending at beginning of quarter	NIL	NIL
(ii)	Received during the quarter	NIL	NIL
(iii)	Disposed off during the quarter	NIL	NIL
(iv)	Remaining unresolved at the end of the quarter	NIL	NIL

C NOTES	
1	The operations of the company is rendering Project Management Consultancy and Agricultural activities
2	The Company continues its Non Current Investments in the following two registered partnership firms engaged in Housing Development Projects (i) Messrs Tulive Estate (ii) Messrs Tulive Builders Share of income from above two firms for the quarter / Nine months ended 31.01.17, have been adopted as per the provisional and unaudited accounts of the respective firms as per information furnished by the firms
3	Provision for Taxation has been made only in respect of interest granted by Income tax Department and no provision for share of income from firms (Net) and Dividend from Mutual funds are fully exempt u/s 10 of the Income Tax Act 1961
4	The above unaudited financial results have been duly reviewed and recommended by the Audit Committee to the Board of Directors and duly approved by the Board in the meeting held on 13.02.2018
5	The nine months results are subjected to Limited review by the present Statutory Auditors of the Company.
6	Figures for the previous Nine months and quarter ended 30.09.2017 have been regrouped and reclassified to conform to classification for nine months ended 31st December 2017
7	The financial results as per IND AS is in accordance with Schedule III Format of Companies Act 2013 as per Notification No.CIT/CFED/06/01/2016 dated 05.07.2016
8	

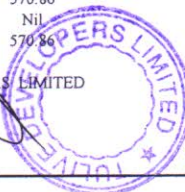
EQUITY RECONCILIATION INCLUDING FREE RESERVES		AS AT	AS AT	AS AT	AS AT
		31.12.2017	31.12.2016	31.03.2017	31.03.2016
1	As reported under GAAP	8864.92	8864.92	8864.92	7948.54
2	Adjustments				
a.	Dividend Proposed	Nil	Nil	Nil	Nil
b.	Impact of adjustment of IND AS				
i.	Expected Credits /Loss Recognized	Nil	Nil	Nil	Nil
ii.	Changes in fair value of Investments	Nil	Nil	Nil	Nil
c.	Amortization of Intangible Assets	Nil	Nil	Nil	Nil
d.	Tax Impact	Nil	Nil	Nil	Nil
e.	Other Items	Nil	Nil	Nil	Nil
	Equity as per IND AS	8,864.92	8,864.92	8,864.92	7,948.54

Reconciliation of Net Profit reported under GAAP for the quarter ended 31.12.2016 with IND AS

1. Net profit as Reported under Indian GAAP	570.86
2. Add/Less Changes as per IND AS	Nil
3. Net Profit as per IND AS	570.86
4. Other Comprehensive Income /Loss	Nil
5. Total Comprehensive Income for the quarter (Net of A+B)	570.86

For TULIVE DEVELOPERS LIMITED

ATUL GUNTA
Director



R.RAMALINGAM & ASSOCIATES
Chartered Accountants

LIMITED REVIEW REPORT FOR COMPANIES OTHER THAN BANKS

Review Report to the Member of Tulive Developers Limited Mumbai-400009.

We have reviewed the accompanying statement of unaudited financial results of M/s. TULIVE DEVELOPERS LIMITED for the Nine Months ended 31st December.2017 except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding " which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosers Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

CHENNAI-600014
Date: 13.02.2018

for R Ramalingam & Associates
Chartered Accountants
R.NO.010616S

R Ramalingam
PARTNER
M.NO.027154

