

29th May 2018

CIN : L99999MH1962PLC012549

BSE Limited

Phiroze Jeejeebhoy Towers,
Mumbai – 400001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING AND SUBMISSION OF FINANCIAL RESULTS OF TULIVE DEVELOPERS LIMITED.

The board of directors of Tulive Developers Limited have at their meeting held today (29th May 2018) considered and approved the financial results of the company for the quarter and the year ended on 31st March 2018. Pursuant to Regulations 33 of the listing regulations, we are enclosing the audited financial results for the quarter and year ended 31st March 2018 together with the auditors report. The results will be uploaded in the website of Bombay Stock Exchange www.bseindia.com and on the company's website www.tulivedevelopers.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **TULIVE DEVELOPERS LIMITED**



ATUL GUPTA
DIRECTOR

DIN: 01608328

Address: No:1, 6th Avenue, Harrington Road,
Chetpet, Chennai – 600031.

Encl: A/a



PART I

(Rupees in Lakhs)

SNO	Particulars	QUARTERS ENDED			YEAR ENDED		PREVIOUS YEAR
		AUDITED	UN AUDITED	AUDITED	AUDITED		AUDITED
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2017
1	INCOME						
	(a) Income from Operations	1.50	1.50	1.50	6.00	6.00	6.00
	(b) Other income	14.29	50.15	108.36	165.50	935.26	935.26
	Total Revenue	15.79	51.65	109.86	171.50	941.26	941.26
2	EXPENDITURE						
	(a) Employee benefit expenses	0.48	0.48	0.48	1.92	1.91	1.91
	(b) Depreciation and amortization expense	0.25	0.24	0.40	0.99	1.81	1.81
	(c) Other expenses	2.38	15.92	10.30	18.39	23.28	23.28
	Total Expenses	3.11	16.64	11.18	21.30	27.00	27.00
3	Profit before exceptional and extraordinary items and tax	12.68	45.01	98.68	150.20	914.26	914.26
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax	12.68	45.01	98.68	150.20	914.26	914.26
6	Extraordinary Expenses relating to BUYBACK OF Equity Shares (Note-2)	21.03	24.47	-	45.50	-	-
7	Profit/(Loss) before tax	(8.35)	20.54	98.68	104.70	914.26	914.26
8	Tax Expense	0.03	1.09	-	1.12	-	-
9	Tax Refunds	-	12.64	0.94	12.64	2.12	2.12
10	Profit/(Loss) for the period from continuing operations	(8.38)	32.09	99.62	116.22	916.38	916.38
11	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
12	Tax expense of discontinuing operations	-	-	-	-	-	-
13	Profit/(Loss) from discontinuing operations after tax	-	-	-	-	-	-
14	Profit/(Loss) for the period	(8.38)	32.09	99.62	116.22	916.38	916.38
15	Other comprehensive income after tax	-	-	-	-	-	-
16	Total comprehensive income/(loss) for the period /year	(8.38)	32.09	99.62	116.22	916.38	916.38

PART II

17	Paid up Equity share capital (face value of Rs. 10/- per equity share)	263.44	348.44	348.44	263.44	348.44	348.44
18	Reserves excluding Revaluation Reserve	6,507.70	8,516.48	8,516.48	6,507.70	8,516.48	8,516.48
19	Earnings per share						
	(a) Basic	(0.10)	0.92	2.83	2.86	26.30	26.30
	(b) Diluted	(0.18)	0.92	2.83	0.79	26.30	26.30

PART III

A	Particulars of Shareholding	THREE MONTH ENDED			YEAR ENDED		PREVIOUS YEAR
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2017
1	Public shareholdings:						
	(a) Number of Shares	671107	891610	891610	671107	891610	891610
	(b) Percentage of shareholding	25.48%	25.01%	25.01%	25.48%	25.01%	25.01%
2	Promoters and Promoter group Shareholding:						
	a) Pledged / Encumbered :						
	(i) Number of Shares	-	-	-	-	-	-
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered:						
	(i) Number of shares	1963268	2612765	2612765	1963268	2612765	2612765
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	74.52%	74.99%	74.99%	74.52%	74.99%	74.99%
B	INVESTOR COMPLAINTS						
	(a) Pending at beginning of quarter		NIL				
	(b) Received during the quarter		NIL				
	(c) Disposed off during the quarter		NIL				
	(d) Remaining unresolved at the end of the quarter		NIL				

C

1	NOTES
1	The above audited financial results of the company were reviewed and recommended by the Audit committee at their meeting held on 29.05.2018 and approved by the Board of Director at their meeting held on 29-05-2018
2	BUY BACK OF 8,50,000 of Equity Shares , of Rs.10/- each at Rs.260/- per share (i) As approved by the members by postal ballot by Special Resolution pursuant to Sections 68,69,70 of Companies Act 2013 duly complying with SEBI BUYBACK REGULATIONS and other Appropriate Authorities, the company bought back 8,50,000 Equity Shares Rs.10/- each (24.39%) of the fully paid up shares at Rs.260/- per share and paid an aggregate amount of Rs.22,10,00,000/- (ii) The Company had incurred total expenditure of Rs. 45,50,528/- for Buy Back of shares during the third and fourth quarters of the year . The expenditure has been shown under Extra Ordinary Expenses for the Third and fourth quarters and accordingly figures for the third quarter have been regrouped wherever necessary. The Buy back amount Rs.22,10,00,000/- has been adjusted from (a) Paid up Share Capital Rs. 85,00,000/- (b) Reserve and Surplus Rs. 21,25,00,000/- Total Rs. 22,10,00,000/-
3	The Audited Financial Statement have been prepared in accordance with the Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 read with relevant Rules issued there under (IND AS) and other Accounting principles generally accepted in India and the guidelines of SEBI.
4	The figures for the three months ended 31st March 2018 and the corresponding three months ended 31st March 2017 are the balancing figures between final audited figures in respect of full financial year and the figures as per the third quarter of respective financial year.
5	Figures for the previous quarters have been reclassified and regrouped wherever necessary to conform to the classification made in the last quarter especially with reference to expenditure relating to Buy Back of Shares
6	The statement is as per Regulation No.33 of SEBI (Listing Disclosures Requirements Regulation 2015)
7	Provision for taxation has been made excluding exempt Incomes viz (a) Agricultural Income (b) Dividends from Current Investments in Mutual Funds and (c) Shares income from Registered Firms
8	(a) The Company continues its Non-Current Investments in the following two Registered Firms engaged in Development of Housing Projects (i) Messrs Tulive Estate (ii) Messrs Tulive Builders (b) Share income/loss from the above two firms for the year have been adopted as per the provisional and unaudited accounts of the respective firms as per the information furnished by the firms
9	The Financial Results are as per IND AS in accordance with Schedule III format of Companies Act 2013 as per notification No CIT/CFED/06/06/01/2016 dated 05.07.2016

Place : Chennai - 600 006
 Date : 29.05.2018


For Tulive Developers Limited

ATUL GUPTA
 Director

TULIVE DEVELOPERS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2018

		Rupees in Lakhs	
S No	Particulars	Audited	
		31.03.2018	31.03.2017
I ASSETS :			
1 Non Current Assets :			
	(a) Property, Plant and Equipments	2,931.96	2,932.94
	(b) Financial assets		
	(i) Investments	22.00	22.00
		2,953.96	2,954.94
2 Current Assets :			
	Financial Assets		
	(i) Trade Receivables	16.00	10.00
	(ii) Cash and Cash Equivalents	1,861.94	3,741.85
	(iv) Other Current Assets	1,941.15	2,158.93
		3,819.09	5,910.78
	TOTAL	6,773.05	8,865.72
II EQUITY AND LIABILITIES :			
1 EQUITY:			
	(a) Equity Share Capital	263.44	348.44
	(b) Other Equity	6,507.70	8,516.48
		6,771.14	8,864.92
2 LIABILITIES			
	1.Non Current Liabilities :	-	-
	2.Current Liabilities :		
	Financial Liabilities :		
	(i) Trade Payables	0.75	0.73
	(ii) Statutory Liabilities	0.07	0.07
	(iii) Current Liabilities	1.09	
		1.91	0.80
	TOTAL	6,773.05	8,865.72

For Tulive Developers Limited


Director

R.RAMALINGAM & ASSOCIATES
Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
The Board of Directors,
Tulve Developers Limited.

1, We have audited the quarterly Financial Results of TULIVE DEVELOPERS LIMITED for the Quarter ended 31st March 2018 and the year to date for the period from 01.04.2017 to 31.03.2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation No.33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The quarterly financial results as well as the year to date Financial Results have been prepared on the basis of the interim financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (As25/ Ind As 34) prescribed under Section 133 of the Companies Act 2013 read with relevant Rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2, We conducted our audit in the accordance with the Standard generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the Accounting Principles used and significant estimates made by management. We believe that the audit provides a reasonable basis for our opinion.

3, In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard, and

(ii) give a true and fair view of the NET Loss/Profit and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018

CHENNAI-600014
Date: 29.05.2018

for R Ramalingam & Associates
Chartered Accountants
R.NO.010616S



R Ramalingam
PARTNER
M.NO.027154