

14th February 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Mumbai – 400001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING AND SUBMISSION OF FINANCIAL RESULTS OF TULIVE DEVELOPERS LIMITED.

The board of directors of Tulive Developers Limited have at their meeting held today (14th February 2019) considered and approved the unaudited financial results of the company for the quarter ended 31st December 2018.

Pursuant to Regulations 33 of the listing regulations, we are enclosing the unaudited financial results for the quarter ended 31st December 2018 together with the limited review report. The results will be uploaded in the website of Bombay Stock Exchange www.bseindia.com and on the company's website www.tulivedevelopers.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **TULIVE DEVELOPERS LIMITED**


ATUL GURTA
DIRECTOR

DIN: 01608328

Address: No:1, 6th Avenue, Harrington Road, Chetpet, Chennai – 600031.

Encl: A/a



TULIVE DEVELOPERS LIMITED
Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009
CIN L99999MH1962PLC012549

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31.12.2018

PART I		(Rupees in Lakhs)					
SNO	Particulars	Three Months ended			Nine Months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from Operations						
(a)	Net income from operations	1.50	1.50	1.50	4.50	4.50	6.00
(b)	Other operating income	-	-	-	-	-	-
	Total Income from Operations	1.50	1.50	1.50	4.50	4.50	6.00
2	Expenses						
(a)	Employee benefit expenses	0.64	0.48	0.48	1.60	1.44	1.92
(b)	Depreciation and amortization expense	0.63	0.63	0.24	1.89	0.74	0.99
(c)	Other expenses	6.34	4.01	5.92	12.11	16.00	18.39
	Total Expenses	7.61	5.12	6.64	15.60	18.18	21.30
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(6.11)	(3.62)	(5.14)	(11.10)	(13.68)	(15.30)
4	Other Income	22.60	23.83	50.15	54.61	151.21	165.50
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3±4)	16.49	20.21	45.01	43.51	137.53	150.20
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5±6)	16.49	20.21	45.01	43.51	137.53	150.20
8	Exceptional Items - tax Refunds	-	-	12.64	-	12.64	12.64
9	Profit/(Loss) from ordinary activities before tax (7±8)	16.49	20.21	57.65	43.51	150.17	162.84
10	Tax Expenses	-	-	1.09	-	1.09	1.12
11	Net Profit/(Loss) from Ordinary activities after tax (9±10)	16.49	20.21	56.56	43.51	149.08	161.72
12	Extra ordinary Items Net of tax expenses	-	-	24.47	-	24.47	45.50
13	Net Profit/(Loss) for the period /year (11±12)	16.49	20.21	32.09	43.51	124.61	116.22
14	Paid up Equity Share Capital (Face Value – Rs. 10/- per share)	263.44	263.44	348.44	263.44	348.44	268.44
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,507.70	6,507.70	8,516.48	6,507.70	8,516.48	6,507.70
16	(a) Earnings per share before extra ordinary items - (In Rupees)						
	(a) Basic	0.63	0.77	0.92	16.52	3.58	4.64
	(b) Diluted	0.63	0.77	0.92	16.52	3.58	6.13
	(b) Earning per share after extra ordinary items						
	(a) Basic	0.63	0.77	0.92	16.52	4.28	0.29
	(b) Diluted	0.63	0.77	0.92	16.52	3.57	0.62

C NOTES

- 1 The operations of the company is rendering Project Management Consultancy and Agricultural activities
- 2 The Company continues its Non Current Investments in the following two registered partnership firms engaged in Housing Development Projects
 - (i) Messrs Tulive Estate
 - (ii) Messrs Tulive Builders
- Share income/loss from above two firms for the quarter / nine months ended 31.12.18 have been adopted as per the provisional and unaudited accounts of the respective firms as per information furnished by the firms
- 3 Provision for taxation is considered as NOT required since income from agricultural land and share income from firms are exempt under Section 10 of the Income Tax Act
- 4 The above unaudited financial results have been duly reviewed and recommended by the Audit Committee to the Board of Directors and duly approved by the Board in the meeting held on 14.02.2019
- 5 The financial results have been subjected to limited review by the statutory auditors of the Company.
- 6 Figures for the previous nine months and quarter ended 31.12.2017 have been regrouped and reclassified to conform to the classification for nine months ended 31st December 2018
- 7 The financial results are as per IND AS in accordance with Schedule III Format of Companies Act 2013 as per Notification No.CIT/CFED/06/01/2016 dated 05.07.2016

For TULIVE DEVELOPERS LIMITED

ATUL GUPTA
Director

Place : Chennai -600006
Date : 14.02.2019

R.RAMALINGAM & ASSOCIATES
Chartered Accountants
LIMITED REVIEW REPORT

Review Report to the Board of Directors,
Tulive Developers Limited, Mumbai-400009.

1.We have reviewed the accompanying statement of unaudited financial results of TULIVE DEVELOPERS LIMITED for the period from 01.04.2018 to 31.12.2018.This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2.We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3.Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.”

CHENNAI-600014

Date: 14.02.2019

For R Ramalingam & Associates

Chartered Accountants

R.NO.010616S

R Ramalingam

PARTNER

M.NO.027154

