



CIN : L99999MH1962PLC012549

30<sup>th</sup> May 2019

**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Dear Sir,

**SUB.: OUTCOME OF BOARD MEETING AND AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019.**

We wish to inform you that the board of directors of Tulive Developers Limited at their meeting held today ie., 30<sup>th</sup> May 2019 which commenced at 04:00 pm and concluded at 05:00 pm inter alia:

- a. considered and approved the audited financial results of the company for the quarter and the year ended on 31<sup>st</sup> March 2019.

Pursuant to Regulations 33 of the SEBI (LODR) Regulations, 2015, we are enclosing the audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March 2019 together with the auditor's report. The results will also be uploaded in the website of Bombay Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the company's website [www.tulivedevelopers.com](http://www.tulivedevelopers.com).

- b. appointed S.A.E. & Associates LLP, Company Secretaries as the secretarial auditor of the Company for conducting the secretarial audit for the financial year ended 31<sup>st</sup> March 2019.

Kindly take the same on record.  
Thanking you,

Yours faithfully,  
For **TULIVE DEVELOPERS LIMITED**

  
**ATUL GUPTA**  
**DIRECTOR**

DIN: 01608328

Address: No:1, 6<sup>th</sup> Avenue, Harrington Road, Chetpet, Chennai – 600031.



Encl: A/a



**TULIVE DEVELOPERS LIMITED**  
 Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009  
 CIN L99999MH1962PLC012549

**Statement of stand alone audited Financial Results for the Quarter / Year Ended 31.03.2019**

**PART I**

		(Rupees in Lakhs)				
SNO	Particulars	QUARTER ENDED			YEAR ENDED	
		Audited	Un Audited	Audited	Audited	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
<b>1</b>	<b>Income from Operations</b>					
(a)	Net income from operations	1.50	1.50	1.50	6.00	6.00
(b)	Other operating income	-	-	-	-	-
	<b>Total Income from Operations</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>6.00</b>	<b>6.00</b>
<b>2</b>	<b>Expenses</b>					
(a)	Employee benefit expenses	0.98	0.64	0.48	2.58	1.92
(b)	Depreciation and amortization expense	0.63	0.63	0.25	2.52	0.99
(c)	Other expenses	15.75	6.34	2.38	27.86	18.39
	<b>Total Expenses</b>	<b>17.36</b>	<b>7.61</b>	<b>3.11</b>	<b>32.96</b>	<b>21.30</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>(15.86)</b>	<b>(6.11)</b>	<b>(1.61)</b>	<b>(26.96)</b>	<b>(15.30)</b>
4	Other Income	15.01	22.60	14.29	69.10	165.50
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>(0.85)</b>	<b>16.49</b>	<b>12.68</b>	<b>42.14</b>	<b>150.20</b>
6	Finance Cost	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)</b>	<b>(0.85)</b>	<b>16.49</b>	<b>12.68</b>	<b>42.14</b>	<b>150.20</b>
8	Exceptional Items - tax Refunds	-	-	-	-	12.64
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(0.85)</b>	<b>16.49</b>	<b>12.68</b>	<b>42.14</b>	<b>162.84</b>
10	Tax Expenses	-	-	0.03	-	1.12
<b>12</b>	<b>Net Profit/(Loss) from Ordinary activities after tax (9+10)</b>	<b>(0.85)</b>	<b>16.49</b>	<b>12.65</b>	<b>42.14</b>	<b>161.72</b>
12	Extra ordinary Items Net of tax expenses	-	-	21.03	-	45.50
<b>13</b>	<b>Net Profit/(Loss) for the period /year (11+12)</b>	<b>(0.85)</b>	<b>16.49</b>	<b>(8.38)</b>	<b>42.14</b>	<b>116.22</b>
<b>PART II</b>						
<b>14</b>	<b>Paid up Equity Share Capital (Face Value – Rs. 10/- per share)</b>	<b>263.44</b>	<b>263.44</b>	<b>263.44</b>	<b>263.44</b>	<b>263.44</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>6,549.84</b>	<b>6,507.70</b>	<b>6,507.70</b>	<b>6,549.84</b>	<b>6,507.70</b>
<b>16</b>	<b>(a) Earnings per share before extra ordinary items - (In Rupees)</b>					
	(a) Basic	0.02	0.63	(0.10)	1.63	2.86
	(b) Diluted	0.02	0.63	0.18	1.63	0.79

**PART III**

**B INVESTOR COMPLAINTS**

(a) Pending at beginning of quarter	NIL
(b) Received during the quarter	NIL
(c) Disposed off during the quarter	NIL
(d) Remaining unresolved at the end of the quarter	NIL

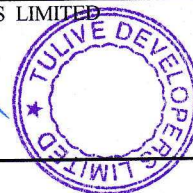
**C NOTES**

- The above audited financial results of the company were reviewed and recommended by the Audit committee at their meeting held on 30th May 2019 and approved by the Board of Director at their meeting held on 30th May 2019
- The audited financial statements have been prepared in accordance with the Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 read with relevant Rules issued there under and other accounting principles Generally Accepted in India and the guidelines of SEBI.
- The Figures for the three months ended 31.03.2019 and the corresponding three months ended 31.03.2018 are the balancing figures between final audited figures in respect of full financial year and the figures as per the third quarter of respective financial year.
- Figures for the previous quarters/year have been reclassified /regrouped wherever necessary to conform to the classification made in the last quarter/year
- The statement is as per Regulation No.33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

For TULIVE DEVELOPERS LIMITED

Place : Chennai -600006  
 Date : 30-May-19

ATUL GUPTA  
 Director  
 DIN: 01608328



**TULIVE DEVELOPERS LIMITED**  
**STATEMENT OF ASSETS AND LIABILITES AS AT 31st MARCH 2019**

Rupees in Lakhs

S No	Particulars	Audited	
		As at 31.03.2019	As at 31.03.2018
<b>I</b>	<b>ASSETS :</b>		
1	<b>Non Current Assets :</b>		
	(a) Property, Plant and Equipments	2,929.44	2,931.96
	(b) Financial assets and Investments	22.00	22.00
	Total Non Current Assets	<b>2,951.44</b>	<b>2,953.96</b>
2	<b>Current Assets :</b>		
	Financial Assets		
	(i) Trade Receivables	22.00	16.00
	(ii) Cash and Cash Equivalents	1,918.44	1,861.94
	(iv) Other Current Assets	1,926.87	1,941.15
	Total Current Assets	<b>3,867.31</b>	<b>3,819.09</b>
	<b>TOTAL ASSETS</b>	<b>6,818.75</b>	<b>6,773.05</b>
<b>II</b>	<b>EQUITY AND LIABILITIES :</b>		
1	<b>EQUITY:</b>		
	(a) Equity Share Capital	263.44	263.44
	(b) Other Equity	6,549.84	6,507.70
	TOTAL EQUITY	<b>6,813.28</b>	<b>6,771.14</b>
2	<b>LIABILITIES</b>		
	1.Non Current Liabilities :	-	-
	2.Current Liabilities :		
	Financial Liabilities :		
	(i) Trade Payables	4.09	0.75
	(ii) Statutory Liabilities	0.29	0.07
	(iii) Current Liabilities	1.09	1.09
		5.47	1.91
	<b>TOTAL Equity and Liabilities</b>	<b>6,818.75</b>	<b>6,773.05</b>

For TULIVE DEVELOPERS LIMITED

Place: Chennai  
Date: 30-May-2019

  
**ATUL GUPTA**  
Director  
DIN: 01608328


**R.RAMALINGAM & ASSOCIATES**  
**Chartered Accountants**

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015**

To  
**The Board of Directors,**  
**Tulve Developers Limited.**

1, We have audited the quarterly Financial Results of TULIVE DEVELOPERS LIMITED for the Quarter ended 31<sup>st</sup> March 2019 and the year to date for the period from 01.04.2018 to 31.03.2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation No.33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The quarterly financial results as well as the year to date Financial Results have been prepared on the basis of the interim financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (As25/ Ind As 34) prescribed under Section 133 of the Companies Act 2013 read with relevant Rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2, We conducted our audit in the accordance with the Standard generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the Accounting Principles used and significant estimates made by management. We believe that the audit provides a reasonable basis for our opinion

3, In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard, and

(ii) give a true and fair view of the NET ~~Loss~~ Profit and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019

**CHENNAI-600014**  
**Date: 30.05.2019**

for R Ramalingam & Associates  
Chartered Accountants

R.NO.010616S

R Ramalingam  
PARTNER  
M.NO.027154





CIN : L99999MH1962PLC012549

May 30, 2019

BSE Limited,  
Phiroze Jeejeeboy Towers,  
Dalal Street,  
Mumbai – 400001

Dear Sir/Madam,

**Sub: Declaration of Audit Report with unmodified opinion pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

We hereby declare that R Ramalingam & Associates, Chartered Accountants, statutory auditors of the Company have issued audit report dated 30<sup>th</sup> May 2019 with unmodified opinion on the financial statements of the Company for the financial year ended 31<sup>st</sup> March 2019.

Kindly take note of the same.

Thanking you,

Yours faithfully,  
For **TULIVE DEVELOPERS LIMITED**

  
**ATUL GUPTA**  
**DIRECTOR**  
DIN: 01608328



Address: No:1, 6<sup>th</sup> Avenue, Harrington Road, Chetpet, Chennai – 600031.

